



SCAN TO VIEW VIDEO

47 WHT, LLC: EFFICIENTLY DESIGNED HOUSING FOR CINCINNATI’S FUTURE

CINCINNATI, OHIO (HAMILTON COUNTY)



OAQDA provided financing for clean air improvements for 47 WHT, LLC as part of an efficiently designed urban redevelopment project in Cincinnati. This student-focused, mixed-use development provides 55 residential units and commercial space above a parking garage in a 97,000-square-foot building designed as an urban infill. Located at the gateway to the University of Cincinnati, this project enhances walkability and bike-ability in the Corryville and Mount Auburn communities.

With bond financing from OAQDA, 47 WHT, LLC is integrating high-efficiency mechanical systems, ENERGY STAR appliances, LED lighting, upgraded insulation and a rooftop solar system to generate power onsite. These improvements will lower utility costs by more than 50%. Additionally, OAQDA financing supports other economic benefits, including creating hundreds of construction jobs and ensuring the majority of building materials are sourced in Ohio.

IMPACT METRICS



ECONOMIC IMPACT:
Creates 200 full-time construction jobs; 80% of materials sourced from Ohio.



PUBLIC HEALTH IMPACT:
Saves nearly \$17,000 a year in healthcare costs avoided from reduced air emissions.



ENVIRONMENTAL IMPACT:
Achieves 50.5% energy reduction, which equates to 43% lower emissions than industry baselines.



“ We appreciate the support and cooperation we have experienced with OAQDA to assist with the economic viability of this project and bring much-needed residential space to the University of Cincinnati area. ”
— PATRICE BURKE, VICE PRESIDENT OF DEVELOPMENT

